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CENTRAL INTELLIGENCE AGENCY  
WASHINGTON, D.C. 20505

OMB

21 APR 1975

Mr. James F. C. Hyde  
Acting Assistant Director for  
Legislative Reference  
Office of Management and Budget  
Washington, D. C. 20503

Dear Mr. Hyde:

This submits proposed legislation in accordance with Office of Management and Budget Circular No. A-19, revised. Enclosed are six copies of a draft bill, "To amend the Central Intelligence Agency Retirement Act of 1964 for Certain Employees, as amended, and for other purposes." Also enclosed are copies of a sectional analysis, a comparison with existing law, a cost estimate, and drafts of the letters of transmittal to the President of the Senate and the Speaker of the House of Representatives.

Title I of the draft bill concerns the financing of the CIA retirement system. The provisions in Title I are based upon those approved for the Foreign Service system in Public Law 91-201, as adopted from applicable law for the Civil Service system, Public Law 91-93. They also conform to revisions proposed for the Foreign Service system and transmitted to the 93rd Congress.

Title II of the draft bill conforms the CIA retirement system to changes concerning survivor annuities, increasing certain annuities, and retirement credit for periods of separation for work injuries approved by the 91st, 92nd, and 93rd Congresses for the Civil Service retirement system. Title II also proposes adoption of the provision in the Civil Service system under Public Law 89-554, to waive recovery of payments in certain instances. Other proposed adoption of changes to the Civil Service system include crediting, as military service, certain prior service for specified periods in the Public Health Service and Coast and Geodetic Survey (now functionally within the National Oceanic and Atmospheric Administration), as approved by Public Laws 86-415 and 87-233, respectively. Also included is a revision of the requirement to designate or change a beneficiary as approved by Public

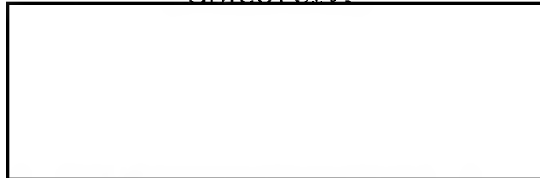
Law 89-373. Further, Title II proposes a legislative procedure to facilitate the comparable adoption by the Agency system of future changes in the Civil Service system which are substantially identical to provisions in the Agency system.

The Central Intelligence Agency Proposed Legislative Program for the First Session of the 94th Congress, which was transmitted to OMB by letter dated 15 November 1974, covers this proposed legislation under item 94-2, with the exception of the waiver of recovery of payments, crediting of certain prior service, and the requirement to designate a beneficiary. In addition, all of the provisions in Titles I and II, previously submitted to OMB for clearance by letter dated 2 October 1973, are included in this proposal with up-dating changes in the funding proposal (Title I).

Cost estimates for the financing proposals in Titles I and II of the draft bill are set forth in the enclosed as obligations to be met by the Secretary of the Treasury. The proposals in Title II would not require any new budgetary authority as all payments would be made out of the CIA Retirement Fund.

Advice is requested as to whether there is any objection to the submission of the proposed legislation to the Congress from the standpoint of the Administration's program.

Sincerely,



George L. Cary  
Legislative Counsel

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Enclosures

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